

Instructions

Write down all of your major expenses for the past month and identify them as either needs or wants. Use receipts and bank statements, or you can estimate expenses, to indicate the cost of each one. Next decide if it's time to trim your budget.

Write down a frugal cost, which is how much would pay if you reduced expenses. Total your monthly costs.

Needs	Cost	Frugal Cost	Wants	Cost	Frugal Cost
Rent	\$1,200	\$900	Eating out	\$200	\$80
Groceries	\$244	\$200			
Totals:	\$	\$	Totals:	\$	\$

Instructions

Refer to your Needs vs. Wants Budget Worksheet and fill out the Venn diagram with your own needs and wants. Then, add a new category: wishes. Your wishes are your financial goals for the future — items you desire and may actually need down the line, like a car, home, or retirement savings.

